

Level 7 Certificate in Finance for Strategic Managers

15 Credits

Unit Title	Level	Credit	GLH
Mandatory Units			
Finance for Strategic Managers	7	15	60

Unit Format

Each unit suite of level 7 courses is presented in a standard format. This format provides guidance on the requirements of the unit for learners, tutors, assessors and external verifiers.

Each unit has the following sections:

Unit Title

The unit title reflects the content of the unit. The title of each unit completed will appear on a learner's statement of results.

Unit Aims

The unit aims section summaries the content of the unit. All units and courses have a level assigned to them which represents the level of achievement. The level of each unit is informed by the level descriptors.

Credit Value

The credit value is the number of credits that may be awarded to a learner for the successful achievement of the learning outcomes of a unit.

Guided Learning Hours (GLH)

Guided learning hours are an indicative guide to the amount of input that a tutor will provide to a learner, to enable them to complete the unit. This includes lectures, tutorials and workshops and time spent by staff assessing learners' achievement when they are present.

Learning Outcomes

The learning outcomes set out what a learner is expected to know, understand or be able to do as the result of the learning process.

Assessment Criteria

The assessment criteria describe the requirements a learner is expected to meet in order to demonstrate that the learning outcome has been achieved. Command verbs reflect the level of the course.

Finance for Strategic Managers

Unit Title:	Finance for Strategic Managers
Guided Learning Hours:	60
Levels:	7
Credits:	15
Unit grading system:	Pass

Assessment Criteria	Indicative Content
The learner can:	
1. Understand the role of financial information in business strategy	1.1 Assess the need for financial information in business 1.2 Identify the risks related to financial and business decisions 1.3 Summarise financial information required in strategic business decision making 1.4 Analyse the needs and expectations of stakeholders in relation to an organisation's policy on equality and diversity
2. Be able to analyse published financial statements for strategic decision making purposes	2.1 Explain the purpose, structure and content of published accounts 2.2 Interpret financial information in published accounts 2.3 Calculate financial ratios from published accounts to support strategic business decision-making
3. Understand how businesses assess and finance non-current assets, investments and working capital	3.1 Differentiate between long and short-term finance requirements for businesses 3.2 Compare the sources of long and short-term finance for businesses 3.3 Assess the importance of managing cash flow and examine cash flow management techniques 3.4 Evaluate methods for appraising strategic capital or investment projects
4. Understand different ownership structures and how they influence and measure financial Performance	4.1 Analyse the corporate governance, legal and regulatory requirements of different business ownership structures 4.2 Compare and contrast the accountability for and roles of owners and managers in decision making for different business ownership structures