



# **Level 7 Award in Understand the Corporate Governance**

## Understand the Key Aspects of Corporate Governance in Process Safety Management

<b>Unit Title: -</b>	Understand the Key Aspects of Corporate Governance in Process Safety Management
<b>Unit Level:</b>	Level 7
<b>Guided Learning Hours:</b>	12
<b>Unit Credit Value:</b>	4
<b>Unit Grading Structure:</b>	Pass

Learning Outcomes The learner will :	Assessment Criteria
1 Understand process safety leadership	<p><b>1.1</b> Explain the main principles of corporate governance in process safety</p> <p><b>1.2</b> Discuss the keys drivers of a company board</p> <p><b>1.3</b> Summarise the needs for policy setting based on understanding the process hazards and risks and financial implications of a major accident</p> <p><b>1.4</b> Explain the impact operational climates can have on process safety management</p> <p><b>1.5</b> Describe the critical role that leaders have to play in improving process safety management</p> <p><b>1.6</b> Evaluate how opinions and collective behaviours can impact on process safety management</p>
2 Understand process safety management effectiveness	<p><b>2.1</b> Evaluate why major accidents occur and identify the associated costs</p> <p><b>2.2</b> Summarise key risk control systems and their importance for managing process safety risks</p> <p><b>2.3</b> Describe how good practice guidance can be used to strengthen internal controls and minimise business risk from process safety related events</p> <p><b>2.4</b> Explain the links between internal controls advocated by corporate governance and the technical measures necessary for managing process safety risks</p> <p><b>2.5</b> Describe the benefits of process safety policy deployment and integrated management systems</p> <p><b>2.6</b> Evaluate how using policy deployment can meet the requirements of local legislation and overall business needs</p>
3 Understand process safety accountability	<p><b>3.1</b> Discuss the factors that may influence process safety culture</p> <p><b>3.2</b> Analyse the impact individuals and groups actions can have on the successful implementation of</p>

	<p>process safety management systems and procedures</p> <p><b>3.3</b> Explain the importance of fostering a positive process safety culture</p> <p><b>3.4</b> Describe the importance of establishing formal and transparent arrangements for how corporate reporting, risk management and internal control principles should be applied</p> <p><b>3.5</b> Evaluate why open and effective process safety communications must take place between board and principle shareholders</p>
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